

Immaculately Presented Retail Sells with 3.3% Return

1372 Toorak Road, Camberwell

Sold by 



Sold: **\$1,205,000**



Building Rate
\$7,531/sqm



Land Rate
\$5,738/sqm



Yield
3.3%



Listing Views
4,535

1372 Toorak Road comprises a retail premises of 160m²* located on 210m²* of commercial Zoned 1 land.

The property was leased to 'Simply Goodness' which produces certified organic baby and toddler meals, at \$40,430 net per annum.

The marketing produced in excess of 60 enquiries from both investors and owner occupiers, which is a testament to the continuing strength of the market.

There is a huge appetite for good property in well located areas, with price points of around \$1mil.

As a result of the campaign, we have several unsatisfied requirements to buy either a fully leased investment, or vacant possession with the view of owner occupying.

Great market results start at GormanKelly.

CONTACT US TODAY



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