

Bidding War Leaves Buyers ON EDGE at Auction

639 High Street Road, Mount Waverley

Sold by **gk**



SOLD PRICE
\$740,000
\$100,000 over reserve

Building Rate
\$9,737/sqm

Yield
3.58%

GormanKelly is pleased to advise the recent sale at public auction of 639 High St Rd, Mount Waverley. An interstate investor bought the property for \$740,000. The strong competition was evident with 5 bidders at the auction.

This retail premises was owned by the same family for some 5 decades and originally operated as a butcher.

The premises enjoys prominent exposure with excellent potential for further development in the future and currently returns \$26,490, reflecting a yield of 3.6%.

Property Marketing by the Numbers



4,005
Listing Views



4,589
Engagements



50
Enquiries

Great market results start at GormanKelly

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